

Report – Finance Committee

City's Cash, Bridge House Estates, City's Cash Trust Funds and Sundry Trust Funds Annual Reports and Financial Statements 2015/16

To be presented on Thursday, 8th December 2016

To the Right Honourable The Lord Mayor, Aldermen and Commons of the City of London in Common Council assembled.

SUMMARY

On 23 May 1996, the Court authorised this Committee to approve, amongst other things, the Annual Reports and Financial Statements for City's Cash, Bridge House Estates and the Charitable Trusts. We have duly considered and approved the Annual Reports and Financial Statements for the year ending 31 March 2016. Copies of the Annual Reports and Financial Statements have been placed in the Members' Reading Room and are available from the Chamberlain. The management letter from Moore Stephens LLP on its audit of the funds is attached for the information of the Court. In addition, for City's Cash and Bridge House Estates, the Annual Report and Financial Statements and the management letter have been published on the City's website at <http://www.cityoflondon.gov.uk/about-the-city/how-we-make-decisions/budgets-and-spending/Pages/Council-budgets-and-spending.aspx>.

RECOMMENDATION

It is **recommended** that the Court receives the 2015/16 City's Cash, Bridge House Estates and Charitable Trusts Statement of Accounts.

All of which we submit to the judgement of this Honourable Court.

DATED this 15th day of November 2016.

SIGNED on behalf of the Committee.

Jeremy Mayhew
Chairman, Finance Committee